## AMENDED INITIAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Per AB 26 - Section 34177(I) and 34183(a)(2) (Non-Housing Projects)

Proje															
Proje															
Proje							Payments by month (Estimated)								
110,0	ect Name / Debt Obligation	Payee	Description	Funding Source	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-12	January	Feburary	March	April	May	June	Total		
-	ect Name / Debt Obligation	rayee	Description	runding Source	Debt of Obligation	FISCAL TEAL 2011-12	January	rebulary	Watch	Арш	iviay	Julie	Total		
1) Cibro	erado Community Center	OC Parks	Construction of a Community Center	Redevelopment Property Tax Trust Fund	\$ 12.000.000.00	\$ 3.000.000.00						\$ 3.000.000.00	\$ 3.000.000.00		
1) Slive	erado Community Center	OC Faiks	Construction of a Community Center	Tax Trust Fullu	\$ 12,000,000.00	3,000,000.00						\$ 3,000,000.00	\$ 3,000,000.00		
				Redevelopment Property											
2) Com	nmunity Stabilization Prog.	County of Orange	Project Area Improvement Program	Tax Trust Fund	\$ 39,000,000.00	\$ 7,800,000.00			\$ 1,950,000.00	\$ 1,950,000.00		\$ 3,900,000.00	\$ 7,800,000.00		
3) Anim	mal Control Facility	OC Animal Care	Construction of an Animal Control Facil.	Bond Proceeds	\$ 763,239.00	\$ 763,239.00						\$ 763,239.00	\$ 763,239.00		
4) Colo	onia Storm Drain Project	OC Public Works	Drainage Improvement Project	Redevelopment Property Tax Trust Fund	\$ 4,000,000.00								s -		
-/					,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,								*		
				Redevelopment Property Tax Trust Fund	\$ 3.000.000.00	\$ 3.000.000.00						\$ 3.000.000.00	\$ 3.000.000.00		
5) EI W	Modena Community Cntr.	OC Community Resources	Community Center Rehabilitation	Tax Trust Fund	\$ 3,000,000.00	\$ 3,000,000.00				1		\$ 3,000,000.00	\$ 3,000,000.00		
				Redevelopment Property											
6) Oran	nge-Olive Alleyway	OC Public Works	Roadway/Drainage Improvement	Tax Trust Fund	\$ 640,000.00	\$ 640,000.00					\$ 260,204.05		\$ 260,204.05		
				Redevelopment Property											
7) Modi	ljeska Olive Storm Drain	OC Public Works	Drainage Improvement Project	Tax Trust Fund	\$ 1,500,000.00	\$ 703,000.00			\$ 151,000.00	\$ 184,000.00	\$ 184,000.00	\$ 184,000.00	\$ 703,000.00		
			·												
	O Delda i	OO But II - Wast	Bridge Incompany	Redevelopment Property						1					
8) Inter-	r-Canyon Bridge Improv.	OC Public Works	Bridge Improvements	Tax Trust Fund	\$ 2,000,000.00	\$ 888,566.00	\$ 152,979.75	\$ 205,428.19	\$ 104,563.44	<del>                                     </del>	\$ 209,126.87	\$ 104,563.43	\$ 776,661.68		
l L .				Redevelopment Property											
9) Trab	ouco Creek Road	OC Public Works	Roadway Improvement Project	Tax Trust Fund	\$ 800,000.00	\$ 800,000.00	\$ 43,732.44	\$ 156,494.30		\$ 68,830.45	\$ 12,000.00		\$ 281,057.19		
				Redevelopment Property											
10) Magi	nolia Ave. Access Ramps	OC Public Works	Roadway Improvement Project	Tax Trust Fund	\$ 3,000.00	\$ 3,000.00				\$ 3,000.00			\$ 3,000.00		
				Redevelopment Property											
11) Midw	way City Storm Drain	OC Public Works	Drainage Improvement Project	Tax Trust Fund	\$ 3,600,000.00	\$ 165,000.00			\$ 130,000.00			\$ 35,000.00	\$ 165,000.00		
12) Fact	tside Water Association	Eastside Water Assoc.	Public Facility Improvements	Redevelopment Property Tax Trust Fund	\$ 180,000.00	\$ 180,000.00						\$ 180,000.00	\$ 180,000.00		
12) Last	iside Water Association	Lastside Water Assoc.	Table Facility improvements	Tax Trust I unu	Ψ 100,000.00	Ψ 100,000.00				İ		Ψ 100,000.00	ψ 100,000.00		
13) Kline	e Drive Improvements	OC Public Works	Roadway/Drainage Improvement	Bond Proceeds	\$ 675,851.00	\$ 675,851.00	\$ 30,123.91		\$ 174,149.00				\$ 204,272.91		
14) Utilit	ty Undergrounding	City of Newport Beach	Undergrounding Utility Poles	Bond Proceeds	\$ 1,495,559.00	\$ 1,495,559.00						\$ 1,495,559.00	\$ 1,495,559.00		
				Redevelopment Property											
15) Sewe	ver Improvement Project	Costa Mesa San. District	Sewer improvements along Bristol St.	Tax Trust Fund	\$ 449,643.00	\$ 449,643.00				1		\$ 449,643.00	\$ 449,643.00		
				Redevelopment Property											
16) Exec	cutive Director-Homeless	Children & Family Comm.	Executive Director, Ten-Year Plan	Tax Trust Fund	\$ 75,000.00	\$ 75,000.00						\$ 75,000.00	\$ 75,000.00		
				Administrative Cost											
17) Ager	ncy Administration	County of Orange	Staff Salaries, Benefits, etc.	Allowance	*	\$ 2,500,000.00	\$ 161,692.00	\$ 208,333.34	\$ 208,333.34	\$ 208,333.34	\$ 208,333.34	\$ 208,333.34	\$ 1,203,358.70		
				Redevelopment Property						1					
18) Anne	exation Agreement	City of Lake Forest	Property Tax Alloxation	Tax Trust Fund	*	\$ 4,560,217.00							\$ -		
		City of Lake Forcet		Podovolonment Press						1					
19) Anne	exation Agreement	City of Lake Forest (Interest-estimated)	Interest Earned On Property TaxAllocation	Redevelopment Property Tax Trust Fund	*	\$ 2,313.00				I			\$ -		
	w					/									
00) 0-	alat Oassaal	Durden MANUEL COMMO	Sanatal Comment to Summer Ass	Redevelopment Property Tax Trust Fund	<b>.</b>				\$ 400.00						
ZU) Spec	cial Counsel	Burke, Williams, Sorensen	Special Counsel to Successor Agency	Tax TruSt Fund	\$ 300,000.00	\$ 60,000.00	\$ 585.00	\$ 500.00	a 400.00	\$ 200.00	\$ 200.00	\$ 200.00	\$ 2,085.00		
				Redevelopment Property						1					
21) Spec	cial Counsel	Goldfarb & Lipman	Special Counsel to Successor Agency	Tax Trust Fund	\$ 300,000.00	\$ 60,000.00	\$ 411.00	\$ 400.00	\$ 300.00	\$ 200.00	\$ 100.00	\$ 100.00	\$ 1,511.00		
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	als - This Page als - Page 2				\$ 70,782,292.00 \$ 261,456,783.00	\$ 27,821,388.00 \$ 25,470,561.00	\$ 389,524.10 \$ 524.500.38	\$ 571,155.83 \$ 30.986.00	\$ 2,718,745.78 \$ 34.486.00	\$ 2,414,563.79 \$ 30,286.00	\$ 873,964.26 \$ 10.027,086.00	\$ 13,395,637.77 \$ 12,360,518,73	\$ 20,363,591.53 \$ 23.007.863.11		
	als - Page 2 als - Page 3				\$ 60,233,987.00	\$ 11,513,505.00	\$ 20,000.00		\$ 2,652,552.00	\$ 5,000.00	\$ 5,000.00	\$ 2,005,000.00	\$ 6,824,935.00		
Tota	als - Page 4				\$ 25,401,972.00	\$ 7,680,517.00	\$ 20,000.00	\$ 144,329.00	\$ 459,654.00	\$ 6,000.00	\$ 6,000.00	\$ 6,000.00	\$ 621,983.00		
	and total - All Pages				\$ 417,875,034.00	\$ 72,485,971.00	\$ 954,024.48	\$ 2,903,853.83	\$ 5,865,437.78	\$ 2,455,849.79	\$ 10,912,050.26	\$ 27,767,156.50	\$ 50,818,372.64		

TBD- Formula Driven based on approved enforceable obligations as defined by AB 1X 26.

Approved By:
County Board of Supervisors (Successor Agency) on April 3, 2012.
Oversight Board on April 12, 2012.
Amended by Oversight Board on April 20, 2012

EXHIBIT B Page 2 of 4 Pages

## AMENDED INITIAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Per AB 26 - Section 34177(I) and 34183(a)(2)
(Affordable Housing Projects)

	Project Name / Debt Obligation	Name / Debt Obligation Payee Description			Total Outstanding Total Due During Funding Source Debt or Obligation Fiscal Year 2011-12 January				March	Payments by m	rayments by month (Estimated) April May June			
1)	Birch Hills Apartment Homes	Jamboree Housing Corp	Affordable Housing Development	Redevelopment Property Tax Trust Funds	\$ 3,990,000.00	\$ 3,990,000.00						\$ 3,990,000.00	\$ 3,990,000.00	
2)	Stonegate Apt Homes	Katella Family Housing Partners, L.P.	Affordable Housing Development	Redevelopment Property Tax Trust Funds	\$ 936,495.00	\$ 936,495.00						\$ 936,495.00	\$ 936,495.00	
3)	Stonegate Apt Homes II	Katella II Family Housing Partners, L.P.	Affordable Housing Development	Redevelopment Property Tax Trust Funds	\$ 593,460.00	\$ 593,460.00						\$ 593,460.00	\$ 593,460.00	
4)	Avenida Villas Apartments	AMCAL Avenida Fund, L.P.	Affordable Housing Development	Redevelopment Property Tax Trust Funds	\$ 1,989,358.00	\$ 1,989,358.00						\$ 1,989,358.00	\$ 1,989,358.00	
		C&C Development and OHDC	Affordable Housing Development	Redevelopment Property Tax Trust Funds	\$ 2,877,117.00		\$ 504,641.38					\$ 266,025.73	\$ 770,667.11	
				Redevelopment Property Tax Trust Funds		2,677,117.00	9 304,041.30					\$ 200,020.73	9 770,007.11	
	Emergency Shelter	OC Community Resources	Affordable Housing	Redevelopment Property	\$ 5,000,000.00	-							\$ -	
7)	Affordable Housing	Developers	Construction of affordable housing	Tax Trust Funds	\$ 22,413,318.00	\$ 4,563,094.00						\$ 4,563,094.00	\$ 4,563,094.00	
8)	The Ranch Project	Rancho Mission Viejo LLC.	Affordable Housing	Redevelopment Property Tax Trust Funds	\$ 215,000,000.00	\$ 10,000,000.00					\$ 10,000,000.00		\$ 10,000,000.00	
9)	Monitoring Fees	County of Orange	Administrative Cost Allowance	Redevelopment Property Tax Trust Funds	\$ 6,657,035.00	\$ 121,037.00	\$ 10,066.00	\$ 10,086.00	\$ 10,086.00	\$ 10,086.00	\$ 10,086.00	\$ 10,086.00	\$ 60,496.00	
10)	Professional Services	Rosenow Spevacek Group	Consultant for Affordable Housing	Redevelopment Property Tax Trust Funds	\$ 375,000.00	\$ 75,000.00	\$ 6,917.00	\$ 7,500.00	\$ 7,500.00	\$ 6,500.00	\$ 5,500.00	\$ 2,500.00	\$ 36,417.00	
		Affordable Housing Clearing House	Consultant for Affordable Housing	Redevelopment Property Tax Trust Funds	\$ 375,000.00	\$ 75,000.00			\$ 2,500.00	\$ 1,500.00	\$ 1,000.00		\$ 5,000.00	
			Consultant for Affordable Housing	Redevelopment Property Tax Trust Funds	\$ 250,000.00	\$ 50,000.00				φ 1,500.00	\$ 1,000.00		\$ 2,000.00	
	Professional Services	Terra West Advisors		Redevelopment Property					\$ 2,000.00					
13)	Professional Services	CSH	Consultant for Affordable Housing	Tax Trust Funds  Redevelopment Property	\$ 500,000.00	\$ 100,000.00	\$ 1,522.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 8,500.00	\$ 9,500.00	\$ 49,522.00	
14)	Professional Services	Nancy Lewis Associates, Inc.	Consultant for Affordable Housing	Tax Trust Funds	\$ 500,000.00	\$ 100,000.00	\$ 1,354.00	\$ 3,400.00	\$ 2,400.00	\$ 2,200.00	\$ 2,000.00		\$ 11,354.00	
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25)													\$ -	
	Totals - This Page				\$ 261,456,783.00	\$ 25,470,561.00	\$ 524,500.38	\$ 30,986.00	\$ 34,486.00	\$ 30,286.00	\$ 10,027,086.00	\$ 12,360,518.73	\$ 23,007,863.11	

Approved By:
County Board of Supervisors (Successor Agency) on April 3, 2012.
Oversight Board on April 12, 2012.
Amended by Oversight Board on April 20, 2012

## AMENDED INITIAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Per AB 26 - Section 34177(I) and 34183(a)(2) (Debt Service - Santa Ana Heights)

_			1	r	1	1	1	1						_
					Total Outstanding	Total Due During Fiscal Year 2011-								
	Project Name / Debt Obligation	Payee	Description	Funding Source	Debt or Obligation	12	January	Feburary	March	Payments by mo April	May	June	Total	=
1)	2003 OCDA Tax Allocation Refunding Bonds	US Bank	Refund and defease 1993 OCDA Santa Ana Heights Tax Allocation Rev Bonds	Redevelopment Property Tax Trust Fund	\$ 38,233,987.00	\$ 2,956,665.00			\$ 647,552.00				\$ 647,552.	.00
2)	Pass Through (FY 10-11)	OC Flood	Per Pass Through Agreement	Redevelopment Property Tax Trust Fund		\$ 289,816.00		\$ 143,172.00					\$ 143,172.	.00
3)	Pass Through (FY 10-11)	OC Water District	Per Pass Through Agreement	Redevelopment Property Tax Trust Fund		\$ 9,211.00		\$ 9,211.00					\$ 9,211.	.00
4)	Low Mod Transfer (FY 10-11)	Low Mod Income Housing Fund	Per Redevelopment Law	Redevelopment Property Tax Trust Fund		\$ 2,187,718.00							\$ -	
5)	Low Mod Interest Transfer (FY 10-11) ***	Low Mod Income Housing Fund	Per Redevelopment Law	Redevelopment Property Tax Trust Fund		\$ 10,095.00							\$ -	_
6)	OCDA Surplus Transfer	OCDA Operating Fund 173	Per OCDA's Budget and Work Program	Redevelopment Property Tax Trust Fund	\$ 2,000,000.00	\$ 2,000,000.00			\$ 2,000,000.00				\$ 2,000,000.	.00
7)	Bankruptcy Recovery Contribution	General Fund (Budget Control 016)	Per Health and Safety Code 33670.9	Redevelopment Property Tax Trust Fund	\$ 20,000,000.00	\$ 4,000,000.00		\$ 2,000,000.00				\$2,000,000.00	\$ 4,000,000.	.00
8)	Administrative Costs (Debt Service Only)					\$ 60,000.00	\$ 20,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 25,000.0	.00
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1 1	Totals - This Page				\$ 60,233,987.00	\$ 11,513,505.00	\$ 20,000.00	\$ 2,157,383.00	\$ 2,652,552.00	\$ 5,000.00	\$ 5,000.00	\$2,005,000.00	\$ 6,824,935.	UU

## AMENDED INITIAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Per AB 26 - Section 34177(I) and 34183(a)(2)

(Debt Service - Neighborhood Development and Preservation Project)

_			_			,	T	T						
				Funding Source										
	Project Name / Debt Obligation	Payee	Description		Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-12	January	Feburary	Pa March	ayments by mor	nth (Estimated) May	June	Total	
	1 Toject Name / Debt Obligation	Tayee	Description	r unung cource	Debt of Obligation	Fiscal Teal 2011-12	bandary	rebutary	Walcii	Арш	iviay	ounc	Total	
	2001 OCDA Tax Allocation Refunding		Refund portion of OCDA 1992 Tax	Redevelopment Property Tax										
1)	Bonds	US Bank	Allocation Revenue Bonds, Series A	Trust Fund	\$ 25,401,972.00	\$ 2,160,857.00			\$ 453,654.00				\$ 453,654.00	
				Redevelopment Property Tax										
2)	Pass Through (FY 10-11)	Anaheim Union High School District	Per Pass Through Agreeement	Trust Fund		\$ 231,890.00							\$ -	
				Redevelopment Property Tax										
3)	Pass Through (FY 10-11)	Coast Community College District	Per Pass Through Agreeement	Trust Fund		\$ 184,310.00							\$ -	
				Redevelopment Property Tax										
4)	Pass Through (FY 10-11)	Huntington Beach High School District	Per Pass Through Agreeement	Trust Fund		\$ 186,127.00							\$ -	
				Redevelopment Property Tax										
5)	Pass Through (FY 10-11)	Irvine Ranch Water District	Per Pass Through Agreeement	Trust Fund		\$ 69,907.00							\$ -	
				Redevelopment Property Tax Trust Fund										
6)	Pass Through (FY 10-11)	Magnolia Elementary School District	Per Pass Through Agreeement	Trust Fund		\$ 342,683.00							\$ -	
				Redevelopment Property Tax										
7)	Pass Through (FY 10-11)	Midway City Sanitary District	Per Pass Through Agreeement	Trust Fund		\$ 101,261.00							\$ -	
				Redevelopment Property Tax										
8)	Pass Through (FY 10-11)	North OC Community College District	Per Pass Through Agreeement	Trust Fund		\$ 109,104.00							\$ -	
				Redevelopment Property Tax Trust Fund										
9)	Pass Through (FY 10-11)	OC Water District	Per Pass Through Agreeement	Trust Fund		\$ 111,850.00							\$ -	
				Redevelopment Property Tax										
10)	Pass Through (FY 10-11)	Orange Unified School District	Per Pass Through Agreeement	Trust Fund		\$ 391,425.00							\$ -	
				Redevelopment Property Tax Trust Fund										
11)	Pass Through (FY 10-11)	Rancho Santiago Comm College Dist.	Per Pass Through Agreeement	Trust Fund		\$ 45,531.00							\$ -	
				Redevelopment Property Tax										
12)	Pass Through (FY 10-11)	Saddleback Valley Unified School Dist.	Per Pass Through Agreeement	Trust Fund		\$ 139,940.00							\$ -	
				Redevelopment Property Tax										
13)	Pass Through (FY 10-11)	Silverado-Modjeska Recreation&Parks	Per Pass Through Agreeement	Trust Fund		\$ 36,077.00							S -	
4.0	Dans Thursday (F)( 40 44)	Ocath OO Ocasassalta Ocallege District	Des Deser Theorem Assessment	Redevelopment Property Tax Trust Fund		6 04.504.00								
14)	Pass Through (FY 10-11)	South OC Community College District	Per Pass Through Agreeement			\$ 24,504.00							5 -	
15)	Pass Through (FY 10-11)	Trabuco Canyon Water District	Per Pass Through Agreeement	Redevelopment Property Tax Trust Fund		\$ 45,908.00								
15)	Pass Inrough (FY 10-11)	Trabuco Canyon Water District	Per Pass Through Agreeement	Trust Fund		\$ 45,908.00							5 -	
40)	Dans Thursday (F)( 40 44)	00 51	Des Deser Theorem Assessment	Redevelopment Property Tax Trust Fund		6 077.407.00							6 400 000 00	
16)	Pass Through (FY 10-11)	OC Flood	Per Pass Through Agreeement	Trust Furid		\$ 277,167.00		\$ 138,329.00					\$ 138,329.00	
17)	Low Mod Transfer (FY 10-11)	Low Mod Income Housing Fund	Per Redevelopment Law	Redevelopment Property Tax Trust Fund		\$ 3,140,016.00								
17)	Low Mod Transfer (FT 10-11)	Low Wood Income Housing Fund	rer Redevelopment Law			\$ 3,140,016.00							3 -	
10\	Low Mod Interest Transfer (FY 10-11)	Low Med Income Housing Fund	Per Redevelopment Law	Redevelopment Property Tax Trust Fund		\$ 9,960.00							e	
10)	Low woo interest transfer (FY 10-11)	Low Mod income Housing Fund	r or redevelopment Law			9,900.00							-	
10\	Administrative Costs - Debt Service	Staff Salaries, Benefits, etc.	Administrative Cost Allowance	Redevelopment Property Tax Trust Fund		\$ 72,000.00	\$ 20,000.00	\$ 6,000.00	\$ 6,000,00	\$ 6,000,00	\$ 6,000.00	\$ 6,000,00	\$ 30,000.00	
19)	Proministrative Costs - Debt Service	otan Jaianes, Denents, etc.	Proministrative Cost Allowance	TAX TIUST FUITO		ψ /2,000.00	Ψ 20,000.00	ψ 0,000.00	ψ 0,000.00	Ψ 0,000.00	ψ 0,000.00	ψ 0,000.00	ψ 30,000.00	
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221													s -	
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25)													\$ -	
	Totals - This Page				\$ 25,401,972.00	\$ 7,680,517.00	\$ 20,000.00	\$ 144,329.00	\$ 459,654.00	\$ 6,000.00	\$ 6,000.00	\$ 6,000.00	\$ 621,983.00	
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Approved By:
County Board of Supervisors (Successor Agency) on April 3, 2012.
Oversight Board on April 12, 2012.
Amended by Oversight Board on April 20, 2012